

# HARRIS-STOWE STATE UNIVERSITY

## OFFICE OF FINANCIAL ASSISTANCE

### FINANCIAL AID FACT SHEET

\*All estimates are totaled by the semester unless noted otherwise

#### Tuition & Fees

	Tuition:	Fees:	Books <sup>1</sup> :	Residence Halls:	Estimated Total
In-State:	\$2,388	\$222	\$300	\$4,745 (Double)	\$7,655
				\$5,195 (Single)	\$8,105
Out of-State:	\$4,704.36	\$222	\$300	\$4,745 (Double)	\$9,971
				\$5,195 (Single)	\$10,421

1: Based on 12-16 credit hour course load; books are \$75 per class for each class less than 12 hour and for each additional class after 16 credit hours.

#### Cost Per Credit Hour

In-State: \$199

Out-of-State: \$392.03

#### Fees

Technology	\$52.50
Student Center	\$117
Book Rental Fee <sup>1</sup>	\$300
Activity Fee	+ \$52.50
<b>Total</b>	<b>\$522</b>

#### Housing

(Insurance & Meal Plan Included)

Single Bed (per semester) - \$5,195

Double Bed (per semester) - \$4,745

Housing Application Fee- \$175



#### Dates to Remember

July 31	Financial Clearance Deadline #1
August 11	Last day to submit SAP Appeals
August 17-19	New Student Orientation
August 21	Financial Clearance Deadline #2
August 22	Fall Classes Begin
August 25	Last day to register
September 5-7	University Holiday (Campus Closed)
October 26	Last day to drop/withdraw
November 26-28	University Holiday (Campus Closed)
December 12	Last day of Fall finals
Spring Dates	TBA

#### Frequently Used Websites

- \* [HSSU.edu](http://HSSU.edu) - Harris Stowe State University
- \* [FAFSA.ed.gov](http://FAFSA.ed.gov) - Free Application for Federal Student Aid
- \* [Live.HSSU.edu](http://Live.HSSU.edu) - Student Portal (Print Course and Fee Statement)
- \* [MY.HSSU.edu](http://MY.HSSU.edu) - Student Task Portal (Complete SAP Appeal, Apply for Presidential Tuition Waiver)
- \* [StudentLoans.gov](http://StudentLoans.gov) - Manage Student Loan Activity (Sign MPN, Complete Entrance Counseling, View Disclosure Statements, Apply for PLUS loans)
- \* [NSLDS.ed.gov](http://NSLDS.ed.gov) - National Student Loan Database for Students

#### Annual Direct Loan Information

##### Dependent Students

Classification:	Subsidized Amount: (Base Amount)	Unsubsidized Amount: (Additional)	Total Eligible Amount:
1 <sup>st</sup> Year	\$3,500	\$2,000	\$5,500
2 <sup>nd</sup> Year	\$4,500	\$2,000	\$6,500
3 <sup>rd</sup> /4 <sup>th</sup> Year	\$5,500	\$2,000	\$7,500

##### Independent Students

Classification:	Subsidized Amount: (Base Amount)	Unsubsidized Amount: (Additional)	Total Eligible Amount:
1 <sup>st</sup> Year	\$3,500	\$6,000	\$9,500
2 <sup>nd</sup> Year	\$4,500	\$6,000	\$10,500
3 <sup>rd</sup> /4 <sup>th</sup> Year	\$5,500	\$7,000	\$12,500

#### Aggregate Direct Loan Limits

	Subsidized	Unsubsidized
Academic Level	All Students	Dependent Students Independent Students
Undergraduate	\$23,000	\$8,000 \$34,500
Total		\$31,000 \$57,500

#### General Direct Loan Information

- Loans will not disburse until student has visited [studentloans.gov](http://studentloans.gov) and:



- Completed a Master Promissory Note (MPN)
  - For each new school and/or every 10 years
- Completed Entrance Loan Counseling
  - Once before 1<sup>st</sup> loan disbursement
- All loan proceeds are scheduled in two disbursements; one at the beginning of the loan period and the other at least 30 days after the first disbursement.
- Loan lenders deduct an origination fee from the initial loan amount borrowed.
  - 1.073% for Direct Subsidized and Unsubsidized loans
  - 4.292% for Direct Plus Loans

- Repayment will begin as follows:
  - **Students:** Six months after graduating / withdrawing from school
  - **Parents with PLUS loan:** Within 60 days of the last disbursement for PLUS loans, unless a deferment has been approved.

### Direct Loan Interest Rates (7/1/15-7/1/16)

Loan Type	Borrower Type	Interest Rate
Subsidized	Undergraduate	4.29%
Unsubsidized	Undergraduate	4.29%
Unsubsidized	Graduate or Professional	5.84%
PLUS	Parents & Graduates	6.84%

### Pell Grant

- \* Eligibility is determined by the Expected Family Contribution (EFC) number, based on the financial income provided on the FAFSA, exclusively.
- \* Amount is determined by the EFC number and the students registration status (Full-time, ¾ time, etc.).
- \* Estimated Annual Full-Time Award with a zero (0) EFC: \$5775
- \* Students with an EFC of 5158 or higher are not eligible to receive the Pell Grant.

### Scholarships

New Freshman and Transfer Student Scholarships (to be awarded by the Office of Admissions- HGA 009):

- \* **Presidential Scholarship-** \$15,598/\$19,934 (In-State/Out-of-State) annually
- \* **Board of Regents Scholarships-** \$4,776/\$9,708 (In-State/Out-of-State) annually
- \* **Dean's Scholarship-** \$2,388/\$4,704 (In-State/Out-of-State) annually
- \* **Midwest Student Exchange Program-** \$1,429 annually
- \* **Faculty Scholarship-** \$796/\$1,596 (In-State/Out-of-State) annually
- \* **Hornet Rate-** First time freshman from select surrounding counties in Tennessee, Arkansas, Oklahoma and Nebraska will be eligible to pay the equivalent of in-state tuition. Full details are listed online.
- \* **Continuing Student Scholarships-** Available after a student's first semester. Application will be released in the late fall of each year. A full listing of university scholarships is available online at HSSU.edu

### Total Expense Estimator: Off Campus, No Loans

<b>Estimated Charges</b> <i>(Tuition &amp; Fees)</i>	_____
<b>Estimated Financial Aid</b> <i>(Grants &amp; Scholarships)</i>	-
<b>Total</b>	=
* If student has a positive balance, a payment arrangement needs to be made with the Bursar (HGA 018).	
* If student has a negative balance a credit is due to the students' account.	

### Total Expense Estimator: Off Campus with Loans

<b>Estimated Charges</b> <i>(Tuition &amp; Fees)</i>	_____
<b>Estimated Financial Aid</b> <i>(Including Grants, Scholarships &amp; Loans)</i>	-
<b>Total</b>	=
* If student has a positive balance, a payment arrangement needs to be made with the Bursar (HGA 018).	
* If student has a negative balance a credit is due to the students' account.	

### Total Expense Estimator: On Campus with Loans

<b>Estimated Charges</b> <i>(Tuition, Fees, Room &amp; Board)</i>	_____
<b>Estimated Financial Aid</b> <i>(Including Grants, Scholarships &amp; Loans)</i>	-
<b>Total</b>	=
* If student has a positive balance, a payment arrangement needs to be made with the Bursar (HGA 018).	
* If student has a negative balance a credit is due to the students' account.	

### Total Expense Estimator: On Campus, Denied PLUS

<b>Estimated Charges</b> <i>(Tuition, Fees, Room &amp; Board)</i>	_____
<b>Estimated Financial Aid</b> <i>(Including Grants, Scholarships &amp; Loans)</i>	-
<b>Total</b>	=
* If student has a positive balance, a payment arrangement needs to be made with the Bursar (HGA 018).	
* If student has a negative balance a credit is due to the students' account.	

### Now vs. Later

Aggregate Loan Limits:	Used To-Date:	Amount Borrowed for 2015-2016:	Remaining Eligibility:
Subsidized: \$23,000			
Dep. Unsub: \$8,000			
Ind. Unsub: \$34,500			