

# HARRIS-STOWE STATE UNIVERSITY

## OFFICE OF FINANCIAL ASSISTANCE

### FINANCIAL AID FACT SHEET

\*All estimates are totaled by the semester unless noted otherwise

	Tuition:	Fees:	Books <sup>1</sup> :	Tuition & Fee Total	Residence Halls:	Estimated Cost of Attendance
In-State:	\$2,388	\$222	\$400	\$3,010	\$4,745 (Double)	\$7,755
					\$5,195 (Single)	\$8,205
Out of-State:	\$4,704	\$222	\$400	\$5,326	\$4,745 (Double)	\$10,071
					\$5,195 (Single)	\$10,521

1: Based on 16 credit hour course load; books are \$25 per credit hour

### Cost Per Credit Hour

In-State: \$199

Out-of-State: \$392.03

### Fees

Book Rental Fee <sup>1</sup>	\$400
Student Center	\$117
Technology	\$52.50
Activity Fee	+ \$52.50
<b>Total</b>	<b>\$522</b>

### Housing

(Insurance & Meal Plan Included)

Single Bed (per semester) - \$5,195

Double Bed (per semester) - \$4,745

Housing Application Fee- \$175



### Pell Grant

- \* Eligibility is determined by the Expected Family Contribution (EFC) number, based on the financial income provided on the FAFSA, exclusively.
- \* Amount is determined by the EFC number and the students registration status (Full-time, ¾ time, etc.).
- \* Estimated Annual Full-Time Award with a zero (0) EFC: \$5,815
- \* Students with an EFC of 5234 or higher are not eligible to receive the Pell Grant.

### How Do I Receive Financial Assistance?

- Complete your FAFSA online at FAFSA.ed.gov ASAP!**
  - o HSSU's School Code: 002466
  - o Processing Time: 3-5 Business Days
  - o Update your email address on your FAFSA—our office will send you status updates to this email until your Hornet Mail account is active.
  - o Follow-up with us if you haven't heard from us at (314) 340-3500 or FinancialAssistance@hssu.edu.
- Submit all required paperwork.**
  - o All paperwork can be accessed online at HSSU.edu > Financial Assistance > Forms.
  - o Documents can be emailed or faxed to (314) 340-3503
- Complete Student Loan Requirements (if applicable)**
  - o Log into your account at StudentLoans.gov to complete your Master Promissory Note (MPN) & Entrance Counseling for Direct Subsidized & Unsubsidized loans.
  - o Parent(s) should log into StudentLoans.gov with separate FSA ID to apply for Direct PLUS loan.
- Review your Financial Aid Award Package**
  - o Log into MYHSSU using this following web address & then select "View Financial Aid Awards":  
[https://live.hssu.edu/ICS/Students/Finance\\_Information.jnz](https://live.hssu.edu/ICS/Students/Finance_Information.jnz)

### Annual Direct Loan Information

#### Dependent Students

Classification:	Subsidized Amount: (Base Amount)	Unsubsidized Amount: (Additional)	Total Eligible Amount:
1 <sup>st</sup> Year	\$3,500	\$2,000	\$5,500
2 <sup>nd</sup> Year	\$4,500	\$2,000	\$6,500
3 <sup>rd</sup> /4 <sup>th</sup> Year	\$5,500	\$2,000	\$7,500

#### Independent Students

Classification:	Subsidized Amount: (Base Amount)	Unsubsidized Amount: (Additional)	Total Eligible Amount:
1 <sup>st</sup> Year	\$3,500	\$6,000	\$9,500
2 <sup>nd</sup> Year	\$4,500	\$6,000	\$10,500
3 <sup>rd</sup> /4 <sup>th</sup> Year	\$5,500	\$7,000	\$12,500

### Aggregate Direct Loan Limits

	Subsidized	Unsubsidized	
Academic Level	All Students	Dependent Students	Independent Students
Undergraduate	\$23,000	\$8,000	\$34,500
<b>Total</b>		\$31,000	\$57,500

### General Direct Loan Information

- Loans will not disburse until student has:
  - **Completed a Master Promissory Note (MPN)**
    - For each new school *and/or* every 10 years
  - **Completed Entrance Loan Counseling**
    - Once before 1<sup>st</sup> loan disbursement
- All loan proceeds are scheduled in two disbursements; one at the beginning of the loan period and the other at least 30 days after the first disbursement.
- Loan lenders deduct an origination fee from the initial loan amount borrowed.
  - 1.069% for Direct Subsidized and Unsubsidized loans
  - 4.276% for Direct Plus Loans
- Repayment will begin as follows:
  - **Students:** Six months after graduating / withdrawing from school
  - **Parents with PLUS loan:** Within 60 days of the last disbursement for PLUS loans, unless a deferment has been approved.



## Direct Loan Interest Rates (7/1/16-7/1/17)

Loan Type	Borrower Type	Interest Rate
Subsidized	Undergraduate	3.76%
Unsubsidized	Undergraduate	3.76%
Unsubsidized	Graduate or Professional	5.31%
<b>PLUS</b>	Parents & Graduates	6.31%

## Now vs. Later

Aggregate Loan Limits:	Used To-Date:	Amount Borrowed for 2015-2016:	Remaining Eligibility:
Subsidized: \$23,000			
Dep. Unsub: \$8,000			
Ind. Unsub: \$34,500			

## Scholarships for Freshman & Transfer Students:

For details, please contact the Admissions Office at (314) 340-3300 or Admissions@hssu.edu.

- \* **Presidential Scholarship**- covers tuition, books, room and board.
- \* **Board of Regents Scholarships**- \$4,776/\$9,708 (In-State/Out-of-State) annually
- \* **Dean's Scholarship**- \$2,388/\$4,704 (In-State/Out-of-State) annually
- \* **Midwest Student Exchange Program**- \$2,244 annually
- \* **Faculty Scholarship**- \$796/\$1,596 (In-State/Out-of-State) annually
- \* **Hornet Rate**- First time freshman from select surrounding counties in Tennessee, Arkansas, Oklahoma and Nebraska will be eligible to pay the equivalent of in-state tuition. Full details are listed online.

**Continuing Student Scholarships**- Available annually for returning students! Applications are released in the early spring semester of each academic year and all scholarships for the upcoming year are awarded in April. A full listing of university scholarships is available online at HSSU.edu > Financial Assistance > Scholarships.

## Quick Resources

**Switchboard Operator:** (314) 340-3366

- General Information

**Admissions Office:** (314) 340-3300

- Initial Enrollment

**Advisement Office:** (314) 340-3307

- Registering for classes
  - What courses to choose; adding/dropping courses

**Bursar's Office:** (314) 340-3343

- Charges & Payment Options

**Residential Life:** (314) 340-5005

- Living on-campus

## Total Expense Estimator: Off Campus, No Loans

<b>Estimated Charges</b> <i>(Tuition &amp; Fees)</i>	_____
<b>Estimated Financial Aid</b> <i>(Grants &amp; Scholarships)</i>	- _____
<b>Total</b>	= _____
* If student has a positive balance, a payment arrangement needs to be made with the Bursar (HGA 018).	
*If student has a negative balance a credit is due to the students' account.	

## Total Expense Estimator: Off Campus with Loans

<b>Estimated Charges</b> <i>(Tuition &amp; Fees)</i>	_____
<b>Estimated Financial Aid</b> <i>(Including Grants, Scholarships &amp; Loans)</i>	- _____
<b>Total</b>	= _____
* If student has a positive balance, a payment arrangement needs to be made with the Bursar (HGA 018).	
*If student has a negative balance a credit is due to the students' account.	

## Total Expense Estimator: On Campus with Loans

<b>Estimated Charges</b> <i>(Tuition, Fees, Room &amp; Board)</i>	_____
<b>Estimated Financial Aid</b> <i>(Including Grants, Scholarships &amp; Loans)</i>	- _____
<b>Total</b>	= _____
* If student has a positive balance, a payment arrangement needs to be made with the Bursar (HGA 018).	
*If student has a negative balance a credit is due to the students' account.	

## Total Expense Estimator: On Campus without Loans

<b>Estimated Charges</b> <i>(Tuition, Fees, Room &amp; Board)</i>	_____
<b>Estimated Financial Aid</b> <i>(Including Grants, Scholarships &amp; Loans)</i>	- _____
<b>Total</b>	= _____
* If student has a positive balance, a payment arrangement needs to be made with the Bursar (HGA 018).	
*If student has a negative balance a credit is due to the students' account.	

## Total Expense Estimator: On Campus, Denied PLUS

<b>Estimated Charges</b> <i>(Tuition, Fees, Room &amp; Board)</i>	_____
<b>Estimated Financial Aid</b> <i>(Including Grants, Scholarships &amp; Loans)</i>	- _____
<b>Total</b>	= _____
* If student has a positive balance, a payment arrangement needs to be made with the Bursar (HGA 018).	
*If student has a negative balance a credit is due to the students' account.	