

Aid (Loans & Grants) Terms & Links

The following table contains additional information about specific aid (loan and grant) topics. Please review each description carefully and click on the link in the last column if necessary. Please note that if the link directs you to a form/worksheet, it must be completed and returned to the Office of Financial Assistance as soon as possible. Feel free to follow up with a financial aid counselor if you have additional questions after reviewing each description.

Contact	Description	Link
Close to Loan Limit	The Department of Education has reported to us that you are close to your lifetime aggregate loan limit on Federal Student Loans. This will limit the amount of federal student loans that you may receive.	https://www.nslds.ed.gov/nslds/nslds_SA/
Defaulted Loan Cleared	We have received notification that you are no longer in default. You are now eligible for federal student aid. Please review your record to make sure we have all other required documents to process your aid.	N/A
Defaulted Student Loan	The Department of Education has reported to us that you are in default on previous federal student loans. Until this is resolved and you provide a default clearance letter, you are not eligible for Federal Student Aid.	https://www.nslds.ed.gov/nslds/nslds_SA/
Exceeded Loan Limit	The Department of Education has reported to us that you have exceeded your lifetime aggregate loan limit on Federal Student Loans. This means that you are no longer eligible for any federal student aid.	https://www.nslds.ed.gov/nslds/nslds_SA/
Fin Aid Director Hold	Your financial aid is on hold. Please contact the Office of Financial Assistance for additional details.	N/A
Loan Exit Counseling	Congratulation on applying for graduation from HSSU. The Department of Education requirements that you complete a loan exit counseling. If this is not completed your loans will never disburse to the university.	www.studentloans.gov
Loan in Bankruptcy	The Federal Government has reported that you have at least one loan in active Bankruptcy and may not be eligible for additional Federal Student Loans.	https://www.nslds.ed.gov/nslds/nslds_SA/
Loan limit reached	The Department of Education has reported to us that you have reached your lifetime aggregate loan limit on Federal Student Loans. This means that you are no longer eligible for any federal student loans, but may still be eligible to receive the Pell grant.	https://www.nslds.ed.gov/nslds/nslds_SA/

Loan Request Form	If you would like to borrow federal student loans you will need to submit a Student Loan Request form to the Office of Financial Assistance.	Student Loan Request Form
Master Promissory Note	The Department of Education requires that you a Master Promissory Note prior to receiving any federal student loans. If this is not completed your loans will never disburse to the university.	www.studentloans.gov
NSLDS fed. loan discharg	The Department of Education has indicated that you have had a federal student loan discharged. You are required to provide some additional documents to receive additional federal student aid. Until this is resolved you are not eligible for Federal Student Aid.	https://www.nsls.ed.gov/nsls/nsls_SA/
On-line Loan Counseling	The Department of Education requires that you complete an on-line loan counseling session prior to receiving any federal student loans. If this is not completed your loans will not disburse to the university.	www.studentloans.gov
Overpayment Letter	We have received notification that you are no longer in an overpayment situation. You are now eligible for federal student aid. Please review your record to make sure we have all other required documents to process your aid.	https://www.nsls.ed.gov/nsls/nsls_SA/
Parent PLUS Application	The aid that you are expecting to receive is not enough to cover your anticipated charges; for this reason, your parent is encouraged to apply for a Parent PLUS Loan online—if they are approved and do not want the loan, they do not have to accept it, but if they are denied, most students become eligible for up to \$4,000 in additional unsubsidized student loan funding for the academic year.	www.studentloans.gov
Parent PLUS Approved	Your parent has applied for a Federal Parent Loan for Undergraduate Students (or PLUS Loan) and their application was approved by the Department of Education. If your parent accepts this loan, they need to complete the Parent PLUS MPN to notify the school that they've accepted it.	www.studentloans.gov
Parent PLUS Denied	Your parent has applied for a Federal Parent Loan for Undergraduate Students or PLUS Loan. This loan was denied by the Department of Education, which usually qualifies the student for up to \$4,000 in additional unsubsidized student loan funding. If you want this additional funding, please email the Financial Aid Office at FinancialAssistance@hssu.edu to notify us that the loan was denied and to indicate how much additional funding you need to have applied to your account. Be sure to include your Hornet ID in your email!	N/A

Parent PLUS MPN	Your parent has applied for a Federal Parent Loan for Undergraduate Students or PLUS Loan. They must sign a Master Promissory Note (MPN) before the loan will be released (or be disbursed) to the school.	www.studentloans.gov
Pell Lifetime Used (#)%	Students are limited to receiving 600% of one year of federal Pell grant or about 12 semesters worth. This message is just updating you on the amount you have used. It is just for information purpose only, there is nothing additional you need to do.	https://www.nslds.ed.gov/nslds/nslds_SA/
Reached Pell Life Max (or) Pell Eligibility Used 75% (or) Close to Pell Max	Students are limited to receiving 600% of one year of federal Pell grant or 12 semesters worth. The Department of Education has indicated on your FAFSA that you extremely close or at the maximum life time amount. This means that you are may not be eligible for any more federal Pell grant, but you may be eligible to receive student loans.	https://www.nslds.ed.gov/nslds/nslds_SA/
Resolve Overpay of Pell	The Department of Education has reported to us that you have an outstanding Federal Pell Grant overpayment. Until this is resolved you are not eligible for Federal Student Aid.	https://www.nslds.ed.gov/nslds/nslds_SA/
Total & Perm Disability	The Department of notified HSSU that you have previous federal student loans that were discharged due to total and permeant disability. There are additional documents that are required from you before you are eligible for federal aid. Please contact the Office of Financial Assistance for additional details.	N/A